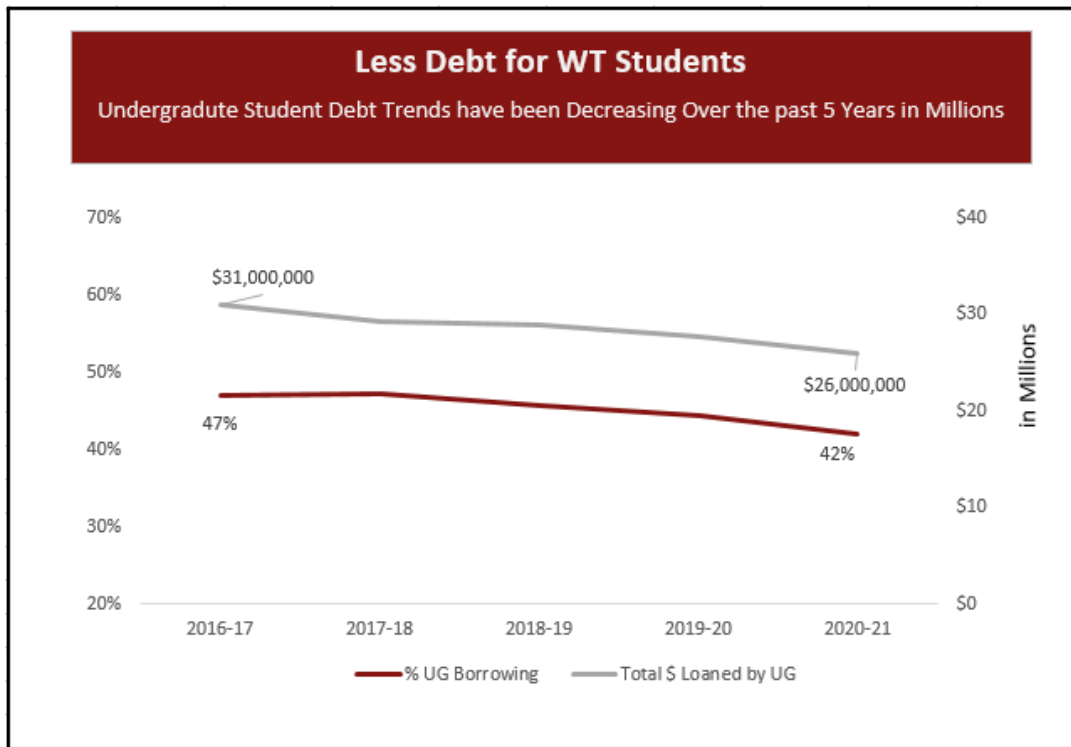


Data Bite # 6 – Student Debt Trend



Reduction of Student Debt:

All Undergraduates :

Progress on all measures - Number of students borrowing declined 3 straight years. % of student body declined and average amount borrowed declined.

Academic Year	Total \$ Borrowed by Undergrads (UG)	# UG Borrowing	Total # of UG	% UG Borrowing	Average Amt. Borrowed
2016-2017	\$ 30,784,162	3,902	8,319	46.9%	\$ 7,889
2017-2018	\$ 29,193,695	3,924	8,332	47.1%	\$ 7,440
2018-2019	\$ 28,856,927	3,803	8,345	45.6%	\$ 7,588
2019-2020	\$ 27,755,773	3,681	8,299	44.4%	\$ 7,540
2020-2021	\$ 25,647,987	3,422	8,138	42.0%	\$ 7,495

Native Students :

Four straight years' declines in raw number borrowing. Three of four years declines in total borrowed but average student borrowing essentially flat.

Academic Year	# UG Native Students Borrowing	% UG Borrowers	Total \$ Borrowed	Average Amt. Borrowed
2016-2017	2,097	53.7%	\$15,370,221	\$7,330
2017-2018	2,041	52.0%	\$14,338,884	\$7,025
2018-2019	1,928	50.7%	\$13,812,085	\$7,164
2019-2020	1,923	52.2%	\$13,943,066	\$7,251
2020-2021	1,731	50.6%	\$12,257,531	\$7,081

*Green shading indicates progress that year toward reducing student debt

Data Bite # 6 – Student Debt Trend

Transfer Students:

Three straight years' declines in raw number of students borrowing. However, total and average amounts borrowed is essentially flat across the years.

Academic Year	# UG Transfer Students Borrowing	% UG Borrowers	Total \$ Loaned	Average Amt. Borrowed
2016-2017	1,805	46.3%	\$15,413,940	\$8,540
2017-2018	1,883	48.0%	\$14,854,812	\$7,889
2018-2019	1,875	49.3%	\$15,044,842	\$8,024
2019-2020	1,758	47.8%	\$13,812,707	\$7,857
2020-2021	1,691	49.4%	\$13,390,456	\$7,919

Review of WT Drop Outs' Debt Load (most recent 5-year period):

3,040 undergraduate students who started at WT since fall 2016 have failed to graduate and are not enrolled in the spring 2022 term. [Debt per student : Average - \$9,573. Median - \$6,246. Mode - \$5,444].

Eighty-one percent (81%) left WT with debt of \$15,000 or less.

Amount Borrowed	# Undergraduates Borrowing	%
less than \$5,000	954	31.4%
\$5,000 or more, but less than \$10,000	1054	34.7%
\$10,000 or more, but less than \$15,000	458	15.1%
\$15,000 or more, but less than \$20,000	266	8.8%
\$20,000 or more, but less than \$25,000	128	4.2%
\$25,000 or more, but less than \$30,000	72	2.4%
\$30,000 or more, but less than \$35,000	45	1.5%
\$35,000 or more, but less than \$40,000	23	0.8%
\$40,000 or more, but less than \$45,000	13	0.4%
\$45,000 or more, but less than \$50,000	12	0.4%
\$50,000 or more, but less than \$55,000	8	0.3%
More than \$55,000	7	0.2%

10-Year History of FTIC Students (Unduplicated Headcount of First-time in College Students)

Academic Year	Headcount	Academic Year	Headcount
2011-2012	1,327	2016-2017	1,367
2012-2013	1,271	2017-2018	1,275
2013-2014	1,365	2018-2019	1,225
2014-2015	1,349	2019-2020	1,419
2015-2016	1,489	2020-2021	1,238